

CHEROKEE COUNTY STOCK SHOW AND EXPOSITION, INC
JUNIOR COMMERCIAL HEIFER FEEDING AND MANAGEMENT SHOW
 SUMMARY OF EXPENSES

NAME	Charlie Greenhand		
CHAPTER or CLUB	Anywhere FFA or 4-H		
ADDRESS	Rt 0 Box 000000		
CITY	Jacksonville	STATE	Texas
PHONE	000-000-0000	CELL	000-000-0000
E-MAIL	cherokeecountyexpo@yahoo.com		

Is Participant a Rookie exhibitor? (mark one) Yes No

COMPLETE ALL ITEMS CALLED FOR

A. HEIFERS: All commercial heifers must be purchased according to the prevailing market at the time of purchase. Exhibitors that have raised the replacement heifers on their own should assess the heifers at a value based on the current market. Refer to specific instructions pertaining to Section A attached.

DESCRIPTION OF HEIFER	WEIGHT	PRICE PER CWT. OR UNIT	COST
F1 – Braford	770	\$750.00	\$750.00
F1 – Braford	720	\$750.00	\$750.00
FREIGHT		\$4.00	\$8.00
COMMISSION		\$2.00	\$4.00
TOTALS	1490	\$1506.00	\$1512.48

Purchase Date	10/05/2010	Average Purchase Weight	745
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Average Cost Per Head	\$756.00	Average Cost Per CWT.	\$101.48
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B. VETERINARY EXPENSES: Refer to specific instructions pertaining to Section B attached.

DATE	DESCRIPTION	AMOUNT	COST
10/11/2010	Cattle Master 4+VLD	2 hd	\$5.18
10/11/2010	Electroid 7 (Clostridial Vaccine)	2 hd	\$0.94
10/11/2010	Ivomec Pour-On	2 hd	\$5.00
	Totals for October		\$11.12
03/06/2011	Vet Expense (pregnancy test)	2 hd	\$20.00
			\$20.00
	TOTAL VETERINARY EXPENSES		\$31.12

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C. FEED PURCHASED: Refer to specific instructions pertaining to Section C attached.

DATE	TOTAL LBS. PURCHASED	DESCRIPTION OF FEED AND/OR PASTURE	PRICE PER CWT. OR PER UNIT	COST
10/11/2010	750	Pre-Conditioning Ration	\$11.28	\$84.60
10/11/2010	850	Coastal Round Bale	\$32.00	\$32.00
10/11/2010	50	Stock Salt	\$10.52	\$5.26
10/11/2010	50	Mineral	\$24.84	\$12.42
	1700	Totals for October		\$134.28
11/02/2010	500	Bull & Heifer Developer	\$13.16	\$65.80
11/02/2010		Molasses Tub	\$64.00	\$64.00
11/21/2010	500	Bull & Heifer Developer	\$13.16	\$65.80
	1000	Totals for November		\$195.60
12/12/2010	850	Coastal Round Bale	\$32.00	\$32.00
12/15/2010	1200	Bull & Heifer Developer	\$13.16	\$157.92
12/15/2010	50	Stock Salt	\$10.52	\$5.26
	2100	Totals for December		\$195.18
01/16/2011	1200	Bull & Heifer Developer	\$13.16	\$157.92
01/16/2011	850	Coastal Round Bale	\$32.00	\$32.00
01/16/2011		Molasses Tub	\$64.00	\$64.00
	2050	Totals for January		\$253.92
02/06/2011	1500	Bull & Heifer Developer	\$13.16	\$197.40
02/06/2011	850	Coastal Round Bale	\$32.00	\$32.00
02/06/2011	50	Mineral	\$24.84	\$12.42
02/06/2011	50	Stock Salt	\$10.52	\$5.26
02/06/2011		Molasses Tub	\$64.00	\$64.00
	2450	Totals for February		\$311.08
03/08/2011	1500	Bull & Heifer Developer	\$13.16	\$197.40
03/08/2011	850	Coastal Round Bale	\$32.00	\$32.00
03/08/2011		Molasses Tub	\$64.00	\$64.00
	2350	Totals for March		\$293.40
SUB-TOTAL	11650			\$1,383.46
CREDITS	0			\$0.00
TOTAL	11650			\$1,383.46

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D. INTEREST: Calculate all interest at an annual simple percentage rate of 10.0% using a 365-day year with one hundred percent financing of all cost regardless of your equity position in the cattle. Refer to specific instructions pertaining to Section D attached.

DATE	AMOUNT FINANCED	DAYS FINANCED	INTEREST COST
PART 1 – TOTAL	\$1512.00		\$70.84
PART 2 (Includes Sections B & C)			
May			
June			
July			
August			
September			
October	\$154.40	150	\$6.35
November	\$195.60	120	\$6.43
December	\$195.18	89	\$4.76
January	\$253.92	58	\$4.03
February	\$311.08	30	\$2.56
March			
April			
Part 2 - TOTAL	\$1,110.18		\$24.13

INTEREST RECAP

	<u>PART 1</u>	<u>PART 2</u>	<u>PART 3</u>
Interest on Cattle	\$70.84	\$24.13	
Interest per Head	\$35.42	\$12.07	
Total interest Cost per Head			\$47.48

E. OPERATING EXPENSES: Refer to specific instructions pertaining to Section E attached.

Charge \$0.07/hd/day for each day heifers are on feed.	\$23.94
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F. SUMMARY: Refer to specific instructions pertaining to Section F attached.

Purchase Date	10/11/2010	Record Weigh Date	0.00	Total number of days on feed	171
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1. Validation weight of heifers	1490
2. Show weight of heifers	2584
3. Total gain	1094
4. Average gain per head	547
5. Average daily gain per head	3.20
6. Total cost of heifers (Breakeven)	\$3,045.49
7. Cost per pound of gain	\$1.37
8. Feed conversion	10.65 / 1

Note:

#6 – Cost includes items in Sections A, B, C, D & E.

#7 – Cost includes items in Sections B, C, D & E.

Exhibitor's Signature Date

Parent/Guardian Signature Date

Agricultural Teacher/County Extension Agent's Signature Date